253rd IDEC Asia Seminar

"Working out the impacts of labor market integration"

By Dr. Keisuke Kawata (Hiroshima University)

Time: 15:00-16:30, May 13 (Mon.), 2013 Venue: Large Conference Room, IDEC (1st floor) Language: English

15:00-15:05 Introduction by Prof. Yuichiro Yoshida (IDEC)

15:05-16:00 Presentation

Abstract: We develop a competitive search model involving multiple regions and migration between them. Equilibrium migration patterns are analyzed and characterized, which show that a shock to a particular region, such as a productivity shock, can propagate to other regions through migration. It is also shown that equilibrium migration patterns are not efficient. We further demonstrate by calibrating our framework to Japanese regional data that it can be used to quantify the impact of regional labor market integration: integration can reduce national unemployment and dispersion of regional unemployment by more than 10 percent.

16:00-16:30 Q&A, Discussion

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